



PANCHSHEEL BUILDTECH PRIVATE LIMITED

(CIN: U45200DL2006PTC156772)

**CORPORATE SOCIAL RESPONSIBILITY POLICY
("CSR POLICY")**



CORPORATE SOCIAL RESPONSIBILITY POLICY OF PANCHSHEEL BUILDTECH PRIVATE LIMITED

1. INTRODUCTION

We, at Panchsheel Buildtech Private Limited believe that being growing Real Estate Company we can contribute for the betterment of the Society. We are part of this society and we possess substantial responsibility for its sustainable support. With the help of formulating this policy we have initiated one step towards the common objective of today's corporate world for the upliftment of the society through their contribution in the form of CSR i.e. Corporate Social Responsibility.

The Companies Act 2013 (hereinafter referred to as 'the Act'), has introduced the idea of CSR to the forefront through its "Comply-or-Explain" mandate. It mandates qualifying companies to constitute a Corporate Social Responsibility Committee to effectively monitor CSR activities of the Company. Further the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as "CSR Rules") lay down the framework and modalities of carrying out CSR activities which are specified in Schedule VII of the Act.

2. OBJECTIVE & SCOPE

The objective of the CSR Policy ("Policy") is to lay down the guiding principles in undertaking various Programs and projects by or on behalf of the company relating to CSR within the meaning of section 135 of the Companies Act, 2013 read with Schedule VII of the Act and the CSR Rules.

3. CSR COMMITTEE

3.1 Constitution

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors.

The First Members of the CSR Committee shall be

1. Mr. Anuj Kumar
2. Mr. Rahul Kumar Singhwal

3.2 Power and Role of the Committee

Following are the Powers of the CSR Committee:

- Draft the CSR policy and recommend the same to the Board for approval.
- Review and recommend any new CSR initiatives to be taken up by the company.
- Recommend the amount of expenditure to be incurred on the activities referred to in the CSR Policy.
- Review and recommend the CSR report to be included in the board's report.
- Review and recommend any amendments to be made in the CSR policy of the Company.
- To carry such other functions as may be delegated to it by the board relating to CSR activities of the company.

3.3 Frequency of the Meetings of the CSR Committee

The CSR Committee shall meet as often as necessary subject to the minimum number and frequency stipulated by the Board or as prescribed by any law or authority. Members of the CSR Committee can agree upon mutually regarding time and place for the said meetings. Quorum for the meeting shall be two. The Members of the Committee may participate in the meeting either in person or through video



conferencing or other audio visual means in accordance with the provisions of the Companies Act, 2013 and rules made there under from time to time. Other Members of the Senior Management may attend the CSR Committee Meetings as may be appropriate, subject to the approval of the CSR Committee. Minutes of the CSR Committee shall be placed before the Board for noting.

4. CSR BUDGET/CSR SPEND

4.1 CSR BUDGET

The CSR committee shall budget for and execute CSR initiatives in line with the Act.

4.2 Failure to spend the CSR Money

In case the Company fails to spend the above targeted amount in that particular financial year, the Committee shall submit a report in writing to the Board of Directors specifying the reasons for not spending the amount which in turn shall be reported by the Board of Directors in their Directors' Report for that particular Financial Year. Surplus arising out of the CSR initiatives shall not form part of the business profits of the Company.

5. CSR INITIATIVES

In line with Schedule VII of the Act and the CSR Rules, the Company shall undertake CSR activities included in its Annual CSR Plan, as recommended by the CSR Committee at the beginning of each year. The Committee is authorized to approve any modification to the existing Annual CSR Plan or to propose any new program during the financial year under review.

5.1 Collaboration

The Company may collaborate with other group companies or any other Company as may be approved by CSR Committee to implement CSR activities and the same shall form a part of the Annual CSR Plan. The Company may form trusts on its own to carry out CSR activities in accordance with the CSR Rules to administer its CSR activities. The Company may also collaborate its CSR activities with other Credo Affiliates or its subsidiaries or any other Company as may be eligible and approved by the CSR Committee and the Board of Directors and towards this effort, the Company may jointly along with other Credo Affiliates or its subsidiaries or any other Company form Trusts to administer the CSR activities.

5.2 Reports

The CSR Committee shall tender reports to the Board in the frequency and details as specified under the Act and Rule framed thereunder.

6. PUBLICATION OF CSR POLICY & PROGRAMS

As per the CSR Rules, the contents of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the Company's website, if any.

7. POLICY REVIEW & FUTURE AMENDMENT

The Committee shall annually review its CSR Policy from time to time and make suitable changes as may be required and submit the same for the approval of the Board.
